



YUKEN INDIA LIMITED
An ISO 9001:2015 Company
Manufacturers of Oil Hydraulic Equipment
IN COLLABORATION WITH YUKEN KOGYO CO. LTD., JAPAN.
CIN: L29150KA1976PLC003017



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Date:	08/08/2024	Web:	www.yukenindia.com

To,

**The General Manager,
Listing Compliance & Legal Regulatory,
BSE Limited,
PJ Towers, Dalal Street,
Mumbai-400001.
BSE Scrip Code: 522108**

**The General Manager,
Listing Compliance & Legal Regulatory,
National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051
NSE Scrip Code: YUKEN**

Dear Sir/Madam,

Sub: Publication of Financial Results for the first quarter and year ended 30th June 2024:

With reference to the caption subject, we hereby inform that, the Financial Results for the first quarter ended 30th June, 2024 has been published in Financial Express, English daily newspaper and Hosadignatha, Kannada daily newspaper on 08th August 2024.

We enclose herewith the copies of newspaper cuttings for your reference and records.

Thanking you,
Yours faithfully,

FOR YUKEN INDIA LIMITED

**SUCHITHRA R
COMPANY SECRETARY & COMPLIANCE OFFICER**

REDUCING DEMAND FOR TRADITIONAL ENGINEERS IT firms shifting focus to AI-skilled new-age roles

PADMINI DHURVARAJ
Bengaluru, August 7

ASIAADOPTION and advancement increase, IT companies are shifting focus from traditional roles like system and DevOps engineers to new-age roles that combine skills in AI, machine learning (ML), data analytics and robotic process automation (RPA).

Krishna Vij, business head at TeamLease Digital, said, "The rise of AI and automation is reducing the demand for traditional system and DevOps engineers, but also creating new opportunities in AI-related fields."

"There has been a noticeable decline in the demand for system engineers, with a 29% drop from fiscal 2022 to fiscal 2023 and a further 64% drop from FY23 to FY24, according to Kapil Joshi, deputy CEO of Quess IT Staffing."

"This decrease primarily reflects a period of adjustment after significant hiring sprees in previous years and a temporary slowdown in certain sectors. However, demand for system engineers has been picking up in other areas as industries increasingly adopt digital transformation strategies."

Infosys, which recorded an unprecedented hiring spree in 2022, is now grappling with delays in onboarding over 500 freshers, many of whom have been waiting for more than two years. However, the IT company said that it is "honouring all the offers that it has made... As

TECHNOLOGY TALK



■ There has been a noticeable decline in the demand for system engineers with a **64% drop from FY23 to FY24**

■ Infosys, with an unprecedented hiring spree in 2022, is now grappling with **delays in onboarding over 500 freshers**

■ Roles like data entry, customer service, technical support, traditional software developers, and network and system administrators are under greater threat from AI advancements

■ Traditional roles of system engineers transformed rather than entirely replaced by AI; the demand is strong for roles that **combine traditional engineering skills with expertise in AI, ML, data analytics**

onboarding is always aligned with client requirements, we spread the joining dates of various batches to align with changes in project schedules and to ensure employees have access to the right training," an Infosys spokesperson had told FE.

The traditional roles of system engineers are being transformed rather than entirely replaced by AI, experts said. "AI is not expected to fully replace system engineers; rather, it will transform their roles and create new opportunities. AI complements system engineers by automating routine tasks, allowing them to focus on strategic and innovative activities," Vij said.

However, roles like data entry, customer service, technical support, traditional software developers, and network and system administrators are under greater threat from AI advancements.

Krish Ramineni, CEO and

co-founder of Fireflies.ai, observes a significant shift in the hiring landscape.

"From 2022 to 2024, there has been a more than 50% increase in job openings related to AI and machine learning. On the flip side, traditional engineering roles like frontend, mobile, and backend development have seen a decline of about 20%. Tools like GitHub Copilot, which are now writing 40% of code for engineers, are a testament to this shift," he said.

The demand is currently strong for roles that combine traditional engineering skills with expertise in AI, ML, data analytics, and robotic process automation (RPA).

Milind Shah, managing director of Randstad Digital in India, said, "Companies are prioritising individuals with expertise in AI integration, knowledge of ML frameworks, understanding of data structures and algorithms, and other

advanced system designs rather than those who are merely acquainted with conventional skill sets."

Despite the decline in traditional roles, the need for skilled professionals who can leverage these technologies effectively continues to grow. Further, the role of software engineers, while evolving, remains secure for the foreseeable future.

In India, the demand for skilled software engineers remains strong, with 5.2 million professionals already active and this demand is projected to rise from 17% in 2023 to 22% in 2025, requiring nearly 1.1 million engineers by then, Vij said.

Further with IT firms like Infosys, Wipro, and LTI-Mindtree, along with mid-tier ones, reporting multi-year high utilisation rates during the April-June period, hiring of freshers is expected to gain pace in this fiscal year.

Godrej Consumer posts 41% jump in Q1 profit

VIVEAT SUSAN PINTO
Mumbai, August 7

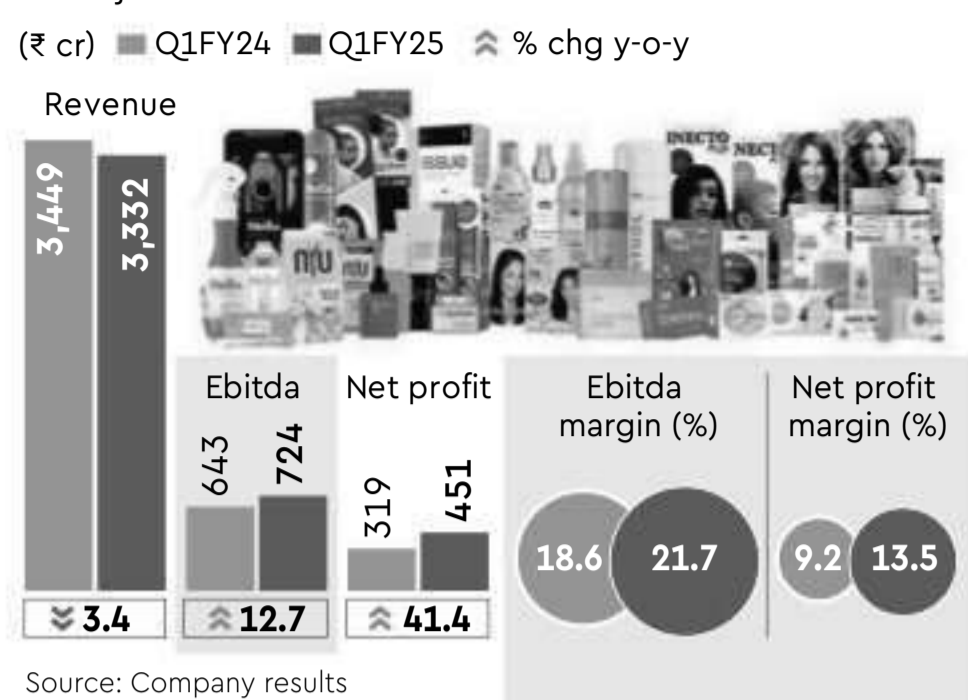
GODREJ CONSUMER PRODUCTS on Wednesday reported a consolidated net profit of ₹451 crore for the April-June quarter, registering a 41.4% growth against the year-ago period. The profit numbers are marginally lower than the Street estimates of ₹491 crore.

Consolidated revenue from operations fell 3.4% year-on-year to ₹3,332 crore from ₹3,449 crore in the year-ago quarter, below the Bloomberg consensus estimate of ₹3,516 crore. The Q1 India business revenue was higher at ₹2,163 crore against ₹2,005.48 crore in the same period last fiscal. While the Indonesia business clocked a revenue of ₹465.13 crore, up from ₹450.69 crore in the year-ago period, Africa revenue was at ₹544.57 crore, down from ₹848.57 crore in the same quarter a year ago.

Godrej Consumer also declared an interim dividend of

REPORT CARD

Godrej Consumer Products consolidated financials



₹5 per share of ₹1 face value, with the record date set at August 16. Earnings before interest, tax, depreciation and amortisation (Ebitda) grew 12.7% y-o-y to ₹724 crore, marginally below Street estimates of ₹750 crore. Ebitda margin improved by 310 bps versus last year to 21.7%.

The firm said it is venturing into a new pet care products business, with ₹500-crore investment planned over a period of five years.

"Pet Foods is an approximately ₹5,000-crore category, with a potential of strong double-digit growth for the next few decades," it said.

Aditya Birla Fashion losses widen amid weak demand

VIVEAT SUSAN PINTO
Mumbai, August 7

ADITYA BIRLA FASHION and Retail (ABFRL) on Wednesday saw June-quarter net loss widen to ₹161.4 crore versus the year-ago period when it posted a net loss of ₹144 crore. The earnings came amid a muted retail environment, led by a consumption slowdown and lower wedding days. Bloomberg consensus estimates had pegged net loss at ₹214 crore for the first quarter.

The firm's revenue from operations increased 7.3% to ₹3,428 crore in Q1 as against ₹3,196 crore in the corresponding period of the preceding fiscal. This was below Bloomberg consensus estimates which had pegged revenue at ₹3,546 crore for the period.

At the operating level, earnings before interest tax depreciation and amortisation

REPORT CARD

Aditya Birla Fashion and Retail consolidated financials



(Ebitda) surged 22.6% year-on-year to ₹358 crore in the first quarter of the ongoing fiscal, which compares favourably with street estimates of ₹319 crore for the period. Ebitda margin stood at

10.5% in the reporting quarter compared to 9.1% in the corresponding period last year.

In Q1, the lifestyle brands of ABFRL reported a revenue of ₹1,482 crore, due to a lean wedding season.

Most retail ops resume in Bangladesh: Marico

REUTERS
Bengaluru, August 7

INDIAN CONSUMER GOODS maker Marico said on Wednesday that a majority of its retail sales force and distributors have resumed operations in Bangladesh following a brief interruption, and that it expects manufacturing opera-

tions to resume soon. Bangladesh saw violent student-led protests that culminated in the resignation of Prime Minister Sheikh Hasina on Monday.

Following this, its army announced the formation of an interim government, with Bangladesh's president appointing Nobel laureate

Muhammad Yunus to head it. The 'Parachute' hair oil maker gets 44% of its international revenues from the country, where it has a distribution network of more than 770,000 outlets, as per Marico's website.

"We would like to inform you that operating conditions in the market are gradually improving," Marico said in

a statement. "We firmly believe that the medium-term prospects of Marico's business in Bangladesh remain intact." International revenues account for about 26% of Marico's total revenues.

Analysts have estimated Marico's revenue exposure to Bangladesh at 11%.

Cloudera sees India business doubling this fiscal

JATIN GROVER
Singapore, August 7

CALIFORNIA-BASED ENTERPRISE AI company Cloudera expects its business from India to double in FY25, in line with its performance in the last financial year, company executives told FE. The company follows the February-January financial year. Cloudera helps enterprises process data on any public or private cloud into valuable and trusted insights.

The growth in India, it said, can be attributed to the growing demand of managing critical applications with regard to getting data and analytics, increase in generative AI (GenAI) use cases with data feeding and large language models (LLMs) fine-tuning, need for hybrid cloud services as well as sover-

eign data infrastructure. Globally, the company surpassed the \$1-billion revenue mark in FY24. The company did not share specific numbers, but sees North America topping the revenue share, followed by Europe and Asia. From India, Cloudera expects a volume-led growth because of smaller ticket sizes and reluctance of companies to pay higher prices for software solutions than markets like North America.

"India is a very important market for us and within Asia one of our fastest-growing markets," Charles Sansbury, CEO, Cloudera, said on the sidelines of the Evolve 2024 event. "My experience is that you get to a point where North America is 40-50% (of revenue) and then the remainder is split between Europe, Mid-

CHARLES SANBURY, CEO, CLOUDERA

INDIA IS A VERY IMPORTANT MARKET FOR US & WITHIN ASIA ONE OF OUR FASTEST-GROWING MARKETS

WE HAVE SOME VERY VALIDATING KINDS OF NEW & EMERGING COMPANIES THAT ARE ADOPTING CLOUDERA

dle East (West Asia) and Asia, with Asia probably being around a quarter of our revenue," he added.

In India, the company counts the National Stock Exchange (NSE), PhonePe, Bharti Airtel, Reliance Jio, IDFC First Bank, and Axis Bank, among others, as its customers.

"We have a very good mix of the core mature businesses in the region plus some very validating kinds of new and emerging companies that are adopting Cloudera," Sansbury said, adding that the opportunity in India is one of the two-three best of any geographies in the world because of the

uniqueness of the product fit. For example, stock exchanges such as the NSE process about 20 billion messages and manage about 300 million orders a day. The exchanges are using Cloudera for managing critical data seamlessly.

"These (Cloudera solutions) are not side use cases but critical use cases that are linked with the topline of clients and affect how they serve customers," said chief strategy officer Abhas Ricky. There is no other product in the market today that can provide companies the scale that Cloudera provides at the price points, he added.

Seeing the demand in the Indian market, Cloudera is looking to increase its sales and the go-to-market team in a bid to tap more customers and

grow its revenue. "We are talking about adding headcount in India. From a company perspective, that's a very large office for us in Bengaluru in terms of developers and support. Even the sales organisation, we're talking about increasing capacity by about 10-20% next year. We have a strong sales leader there and it has led to our growth," chief revenue officer Frank O'Dowd said.

The company has 600 people in its product development team in India and about 40-50 in the go-to-market team. Cloudera currently has its team in Chennai and Bengaluru for product development. The company manages its commercial operations from Delhi, Bengaluru, and Mumbai.

(The writer is in Singapore at the invitation of Cloudera)

Turkish Airlines seeks new India destinations

FE BUREAU
New Delhi, August 7

THERE IS A plan to expand the scope of the India-Turkiye Air service agreement with the addition of new destinations, Turkish Airlines said on Wednesday.

Speaking to FE, Erkan Erdogan, general manager, northern and eastern India, said that as an airline, "we wish" to have revisions in current bilateral agreements with the civil aviation ministry for an expansion of the air service agreement.

"There is huge potential in India that is not being realised because of the limited capacity. If the agreement allows, with our fleet availability, we would like to operate direct flights between Istanbul and major metro cities, which will also give an opportunity for Indians to explore our wide

network operating in 130 countries," Erdogan said.

According to him, the airline currently operates 14 weekly flights from New Delhi and Mumbai to Istanbul with a B777 (400 capacity). "Our current

bilaterals are mostly utilised, and the demand for transit travel from India to Europe, the continental United States, and South America warrants the addition of more destinations in the bilateral air service agreement," he said.

"If given a new point of call (destination) in India, then we will deploy wide-body aircraft, subject to our fleet availability. We are looking at destinations like Kolkata, Hyderabad, Bangalore, and Chennai," Erdogan added.

The airline also has a code-share agreement with IndiGo covering six domestic destinations from Delhi and Mumbai.

YUKEN INDIA LIMITED

Regd. Office: No 16 - C, Doddanekundi Industrial Area, Mahadevapura, Bangalore 560 048, India.

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024

CIN : L29150KA1976PLC003017

Sl.No.	Description	CONSOLIDATED				STANDALONE			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2024	31.03.2024	30.06.2023	31.03.2024	30.06.2024	31.03.2024	30.06.2023	31.03.2024
		UN-AUDITED	UN-AUDITED	UN-AUDITED	AUDITED	UN-AUDITED	UN-AUDITED	UN-AUDITED	AUDITED
1	Total Income from Operations	11,093.39	12,073.46	9,584.47	42,762.71	9,884.71	10,609.30	8,081.58	37,097.78
2	Net Profit for the period (before Tax)	758.06	1,096.39	284.26	2,696.10	466.45	905.62	267.17	2,095.67
3	Net Profit for the period (after Tax)	524.07	793.31	132.27	1,878.55	327.26	642.24	161.34	1,459.29
4	Total Comprehensive Income for the period (comprising Profit/(loss) for the period (after tax) and Other Comprehensive Income (after tax)	524.07	744.94	132.27	1,830.18	327.26	608.03	161.34	1,425.08
5	Paid up equity share capital (Face value Rs.10/- per share)	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00
6	Earnings per Share (of Rs.10/- each) (not annualised) - Basic & Diluted	4.04	6.11	1.10	14.75	2.52	4.94	1.34	11.44

NOTE:
(i) The above is an extract of the detailed format of Financial results for the quarter ended 30 June, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly financial results are available on the stock exchange website www.bseindia.com, www.nseindia.com and on Company's website www.yukenindia.com
(ii) The above unaudited standalone and consolidated financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 07 August, 2024. The Statutory Auditors of the Company have carried out limited review of the above financial results.

Place : Bangalore
Date : 07.08.2024

By Order of the Board of Directors
C P RANGACHAR
Managing Director

Oswal Minerals Limited

Regd. Office: # 8/11, Police Station Road, Pallavaram, Chennai-600043
CIN: L30067TN1996PLC035973. E-Mail: info@oswalminerals.com. Website: www.oswalminerals.com

Extract of Un-Audited Financial Results for the Quarter ended 30th June, 2024

(₹ in Crores except EPS)

Sl No.	Particulars	Quarter Ended		Year Ended	
		30.06.2024			31.03.2024
		Un-Audited	Un-Audited		Audited
1	Total Income from Operations (Net)	536.84	559.52	1907.28	
2	Net Profit from Ordinary Activities before Tax, Exceptional and / or Extraordinary Items	45.35	(34.07)	(54.81)	
3	Net Profit for the period after Tax, Exceptional and / or Extraordinary Items	45.35	(34.07)	(54.76)	
	Paid-up Equity Share Capital (Face value of ₹ 10/- each)	7.55	7.55	7.55	
	Earnings Per Share (EPS)				
(i)	Basic and diluted EPS before Extraordinary Items (not annualized)	60.06	(45.13)	(72.53)	
(ii)	Basic and diluted EPS after Extraordinary Items (not annualized)	60.06	(45.13)	(72.53)	

Notes:
1. The above Un-Audited Financial Results for the Quarter ended 30th June, 2024 have been reviewed by the Audit Committee and there after approved by the Board of Directors at its meeting held on 7th August, 2024.
2. The above is an extract of the detailed format of Quarterly Financial Results filed with the stock exchanges under regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015. The full format of the results are available on the Stock Exchange website (www.mseil.in/index.aspx) and on the Company's website (www.oswalminerals.com)

FOR AND ON BEHALF OF BOARD
Sd/-
MOHANLAL BHARATH KUMAR JAIN
WHOLE TIME DIRECTOR
Place: Bangalore
Date: 7th August, 2024
DIN: 01252633

8) ಬೆಂಗಳೂರು ಪ್ರಕಟಣೆಯಲ್ಲಿ ಯಾವುದೇ ತಿದ್ದುಪಡಿ, ಮಾರ್ಪಾಡು ಅಥವಾ ಇತರ ಬದಲಾವಣೆಗಳಿಲ್ಲದಂತೆ, <http://www.kppp.karnataka.gov.in> ಮತ್ತು ಸೈಟ್‌ನಲ್ಲಿ ಪ್ರಕಟಿಸಲಾಗುವುದು.

ಶುಭ / - ಕಾರ್ಯಾಚಾರಣೆ ಇಂಜಿನಿಯರ್
 ಕರ್ನಾಟಕ ಸೀಲಾಪರಿ ನಿಗಮ ನಿರ್ದೇಶಕ
 ಸಂ-2 ವಾಲಾಡಿ ಜಲಾಶಯ ಯೋಜನೆ ವಿಭಾಗ, ಸಿದ್ಧಾಪುರ, ಬಾಂಗಳೂರು ಜಿಲ್ಲೆ

Requirements) Regulations, 2015. The full format of the Quarterly financial results are available on the stock exchange website www.bseindia.com, www.nseindia.com and on Company's website www.yukenindia.com

(ii) The above unaudited standalone and consolidated financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 07 August, 2024. The Statutory Auditors of the Company have carried out limited review of the above financial results.

Place : Bangalore
 Date : 07.08.2024

By Order of the Board of Directors
C P RANGACHAR
 Managing Director

